

PURCHASER'S RECEIPT FOR THE BOND ANTICIPATION NOTES

The Bank of New York Mellon (f/k/a The Bank of New York)
as trustee under a Bond Resolution adopted on July 13, 2007,
as amended and supplemented, by the Puerto Rico
Sales Tax Financing Corporation
New York, New York


Ladies and Gentlemen:

As Purchaser named in the Note Purchase Agreement dated as of April 30, 2013 relating to the sale by the Puerto Rico Sales Tax Financing Corporation of its Bond Anticipation Notes, as described below, we hereby acknowledge receipt from you of:

\$333,300,000 aggregate principal amount of Puerto Rico Sales Tax Financing Corporation Sales Tax Revenue Junior Lien Bond Anticipation Notes Series 2013A, which are dated, mature on such dates and in such amounts, and bear interest at such rates, all as set forth in Exhibit A hereto.

Very truly yours,

Barclays Capital Inc.

By: 
Name:
Title:

Dated: April 30, 2013

Exhibit A

<u>Dated Date</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
April 30, 2013	September 30, 2014	\$333,300,000	1.95%	74529JPT6